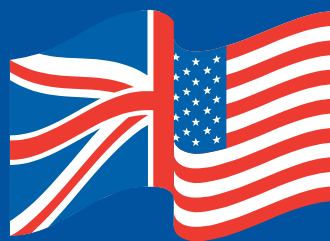


50th Annual Report



Marshall Aid Commemoration Commission



UK funded scholarships
for US scholars in gratitude for Marshall Aid



Fiftieth annual report
of the Marshall Aid Commemoration Commission
for the year ending 30 September 2003

Presented to Parliament
by the Secretary of State for Foreign and
Commonwealth Affairs by command
of Her Majesty
February 2004

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The Marshall Aid Commemoration Commission to Her Majesty's principal Secretary of State for Foreign and Commonwealth Affairs.

Pursuant to Section 2(6) of the Marshall Aid Commemoration Act 1953, we have the honour to submit the report of the Marshall Aid Commemoration Commission for the year ending 30 September 2003.

INTRODUCTION

As a way of expressing Britain's gratitude to the American people for the Marshall Plan, the British Parliament passed the Marshall Aid Commemoration Act in 1953 which founded the Marshall Scholarships.

These Scholarships enable young Americans of high Academic ability to study for a degree at a British university, either at undergraduate or graduate level. The scheme allows the students, who are potential leaders, opinion-formers and decision-makers in their own country, to gain an understanding and appreciation of British values and British way of life. It also establishes long-lasting ties between the peoples of Britain and the United States. Up to 40 new awards are offered every year. Each one is held for two years and may be extended for a third year.

The programme is funded by HM Government (FCO) and is administered in Britain by the Marshall Aid Commemoration Commission and in the United States by the British Embassy in Washington DC, and the Consulates-General in Atlanta, Boston, Chicago, Houston, Los Angeles, New York and San Francisco. HRH The Prince of Wales is Honorary Patron of the Association of Marshall Scholars.

MEETINGS AND MEMBERSHIP

Regular business meetings of the Commission were held on 7 October 2002, 20 January 2003 and 1 May 2003. The Commission's Education, Finance and 50th Anniversary Committees met on several occasions under the respective chairmanship of Dr Frances Dow (Vice Principal Development, University of Edinburgh), Mr Abdul Bhanji (Consultant, PricewaterhouseCoopers) and Mr Jonathan Taylor (Chairman, MACC).

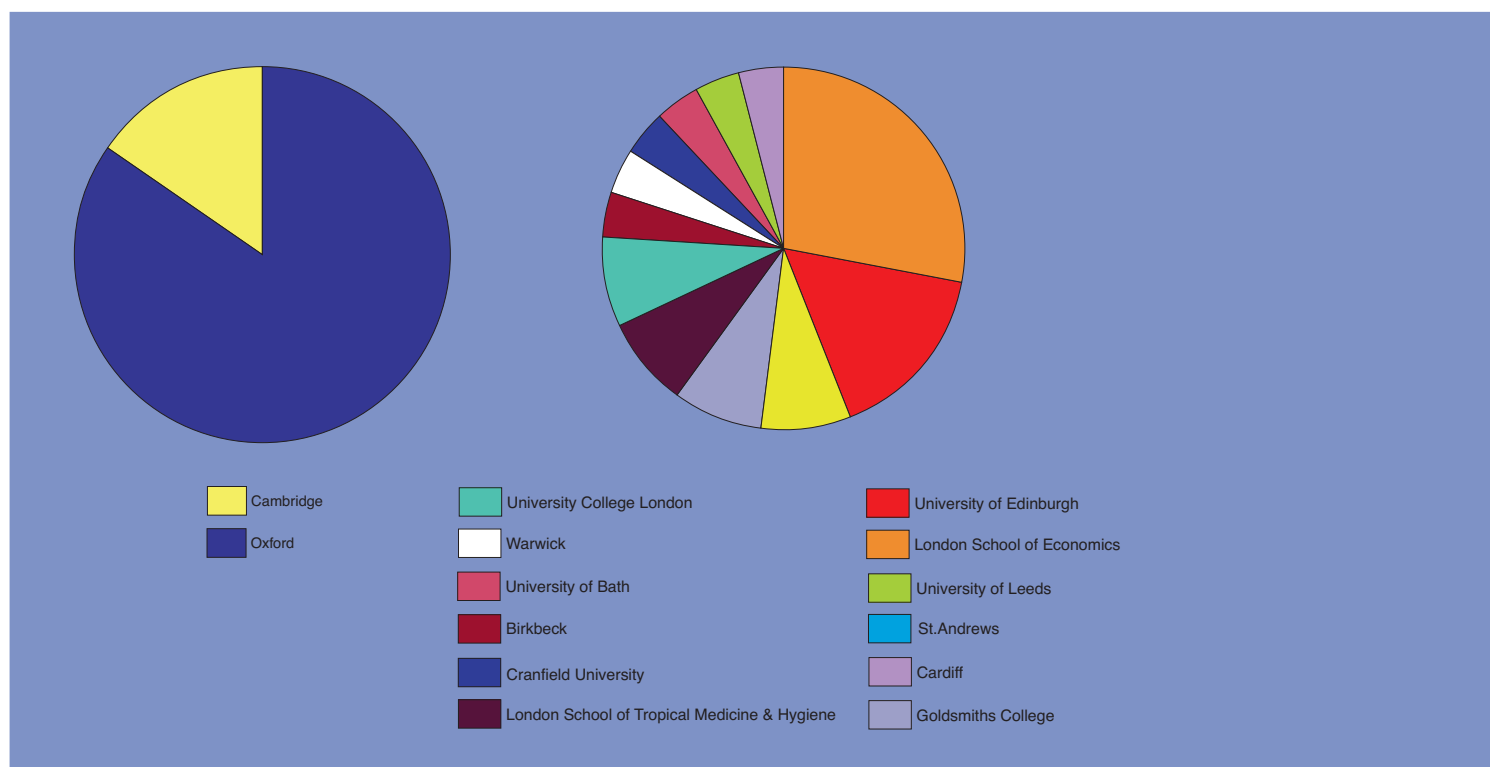
The Secretary of State for Foreign and Commonwealth Affairs appointed Ms Lucy Heller to the Commission on 1 November 2002. The Secretary of State also renewed the appointment of Mr Jonathan Taylor with effect from Spring 2003.

A full list of Commission members is appended at the end of this Report (Appendix I) and includes a note of their affiliation with the Education, Finance and 50th Anniversary Committees.



Scholars in Britain

2002/2003



At the start of the academic year 2002/2003, 90 Marshall Scholars were in residence at British universities. This number was made up of 10 2000 Scholars, who were completing a third year, 40 2001 Scholars and another 40 Scholars who had taken up their awards in 2002. The total group comprised 57 men and 33 women. Six of the Scholars were married (3 women and 3 men), the spouses of whom were in residence in the UK.

The distribution of the awards was as follows: 55 at Oxford, 10 at Cambridge, 13 in London (7 at London School of Economics, 2 at London School of Hygiene and Tropical Medicine, 2 at University College London, and one each at: Goldsmiths and Birkbeck), 4 at the University of Edinburgh, 2 each at St Andrews and Cranfield and 1 each at the Universities of Leeds, Bath, Cardiff and Warwick.

The majority of Scholars had chosen postgraduate programmes, with 78 enrolling for taught and research graduate degrees; 12 Scholars were registered for a second Bachelor degree or other preparatory undergraduate courses.



25 Scholars were pursuing courses in Science and Engineering, including Mathematics, and 65 in the Arts and Social Sciences. The range of individual subjects studied in the year under review was slightly less than last year (52). The subjects chosen were as follows:

Science, Engineering and Mathematics

Aeronautics and Aeronautical Engineering	3
Astronomy	1
Civil Engineering	1
Cognitive Science & Natural Science	1
Computational Neuroscience	1
Control of Infectious Diseases	1
Earth Sciences	1
Engineering	1
Epidemiology	1
Human Sciences	1
Mathematical Physics	1
Mathematics	5
Molecular Biology	1
Neuroscience	1
Pharmacology	1
Physiological Sciences	1
Science and Technology Studies	1
Semiconductor Physics	1
Synthetic Organic Chemistry	1
Total	25

Arts and Social Sciences

American Fiction	2
Business Administration	1
Classics	1
Comparative Social Policy	3
Development Studies	1
Economic & Social History	8
Eastern Christian Studies	1
Economics	1
Educational Research Methods	1
English Literature	2
Ethnic Relations	1
European Literature	2
European Political Economy	1
Experimental Psychology	1
International Relations	11
International Security Studies	1
Latin American Studies	1
Law	2
London Studies	1
Modern History	2
Modern Middle Eastern Studies	3
Philosophy	2
Philosophy, Psychology & Physiology	2
Politics	3
Politics, Philosophy & Economics	2
Public Policy	1
Russian & Eastern European Studies	3
Social Anthropology	1
Social Policy and Planning	1
Theology	2
Women's Studies	1
Total	65

Scholars Graduating in 2003

Thirty-seven completed tenure of their awards in 2003. Of these, 9 had graduated at the time of completion. The remaining scholars who are registered for research or taught Master's programmes, will complete the requirements for their degrees in the coming months.

The successful graduates results were as follows: 4 Master of Science; 1 Master of Studies; 3 Master of Philosophy; 1 Bachelor of Arts (at Oxford, with first class honors).

The examination results of 29 former Scholars were announced during the year – 4 from the 1998 group, 11 from the 1999 group, 14 from the 2000 group. 8 of these obtained a doctorate and 21 took a Master's degree.

The names of all Scholars on whom degrees were conferred during 2002/2003, together with their results, are listed at the end of this Report (Appendix II).

Six Scholars from the 2001 group were granted an extension of their award to a third year of tenure, either on full or partial funding, and will continue their studies in 2003/2004: 3 at Oxford and 1 each at Courtauld Institute of Art and the London School of Hygiene and Tropical Medicine. One Scholar will be jointly funded by the Commission and under the Oxford Scholarship Agreement. A further 6 2001 Scholars will be supported under the terms of funding arrangements between the University of Oxford and the Cambridge Overseas Trust (5 Oxford, 1 Cambridge).

Each year the costs of a third year for up to 3 Marshall Scholars at Cambridge will be underwritten by the Cambridge Overseas Trust. Similarly, the costs of a third year for up to 2 Marshall Scholars at Edinburgh will be covered by the University of Edinburgh and, the costs of a third year for up to 5 Marshall Scholars at Oxford will be provided for by the University of Oxford. In all cases, Scholars must be registered for the degree of PhD, requiring not more than one further year of fees and maintenance to complete their doctorate, and are required by the respective universities to apply for alternative sources of funding for which they are eligible.

The Commission is delighted to report that the terms of a similar funding agreement with the London School of Economics (LSE) have also been finalised during the year under report. The LSE has agreed, with effect from October 2003, to offer up to 2 awards per year, for an initial period of three years, for Marshall Scholars entering the third year of study for a PhD. To be eligible for such funding, Scholars must be registered for a PhD at LSE by the end of their second year of study and require not more than one further year of fees and maintenance to complete their doctorate. They will also be required by the University to apply for alternate sources of public funding for which they are eligible. One Scholar will be funded under this agreement.

The other third year funding agreements with Universities of Edinburgh and Nottingham were not utilised in the year reported.

Scholars' Welfare

The Commission's efforts during 2002/2003 were, once again, largely concentrated on the selection and placement of Scholars. Much energy was also devoted to helping the Scholars make the best use of their awards and derive maximum benefit from their time spent in the United Kingdom. Every encouragement was given to Scholars to keep in contact with and to visit the Secretariat whenever possible, whether for help on academic and other matters or on a social basis; also, some visits were made by members of the Secretariat to Scholars at their universities.

Tutors and supervisors were asked to provide progress reports at the end of the academic session and, as is customary, the Scholars themselves submitted annual reports. These reports, which are confidential to the Commission and members of the selection committees in the United States, are invaluable in allowing Scholars and tutors to comment freely on both favourable and less successful aspects of a particular tenure. The Commission takes very seriously Scholars' comments about any difficulties encountered in their academic programme and brings such problems to the attention of the institution concerned when such action appears necessary.

In their annual reports, some of the Scholars' tutors/supervisors commented as follows:

His attitude is excellent and he works very hard. His knowledge and depth of understanding of his subject has increased greatly during his time here at X and he is proving to be an invaluable member of the group. He sets very high standards in both his practical work and in his presentations during group meetings. He is an extremely gifted young man and has continued to develop during his research scholarship.

X is a clever and able man. More generally X is original, buzzes with ideas and has worked hard. He contributes well to group discussions and kicks "above his weight".





He is a very industrious and responsible student. He has mastered all the primary and secondary sources. Moreover, his thesis demonstrates maturity of thought as well as creativity and insight. He will make an excellent scholar and teacher.

X has impressed all who taught her in this department as a serious, committed and intelligent student. As well as being motivated and focussed in matters of her own work, X is collegiate and supportive of fellow students, and her enthusiasm and open and friendly manner meant that she was well liked by both staff and fellow students. X has the self-discipline and ambition to do well and make a contribution in whichever field she enters.

I can say at once that he has proved to be just the sort of student one enjoys teaching most: highly intelligent, very capable and highly motivated, full of excellent questions, always well prepared for the daily text classes, and producing excellent weekly essays which show an admirable initiative in going beyond the specified background readings. He is by quite a long way the ablest man in my graduate classes this year.

X has been strikingly keen to learn. He has, I think, made good use of this year, exploring the School to the full, and, in addition, he has proved a valuable seminar member and a popular member of his cohort. I have to say that we have been happy to have him here!

I am pleased to say that X is proving to be an excellent student. He faced a difficult assignment as he had little previous training in the social sciences. But he has worked hard at making the adjustment.

There is unanimous agreement among his instructors that X has been one of the top students of his class during the academic year 2002-3. I am convinced that X represents a model student who sees his future very seriously and is well prepared to face the challenges of our demanding environment.

Some comments made by Scholars in their annual reports read as follows:

My horizons expanded during my three-year tenure as a Marshall Scholar. A multitude of avenues for positively impacting the world have opened for me because of my experiences here in the UK.

As I look back on the past two years, I am amazed by how my attitudes, both academic and personal, have developed and changed during my time in England. I do feel that, though I am returning to America, I think a large part of me will always culturally identify with the activities, events, and memories I have enjoyed here.

The opportunity to travel around Britain has been very exciting throughout the year. From wonderful times spent in Edinburgh and the amazing Highlands of Scotland, to visits from Bath to the Cotswolds to Cambridge, I have been proud to see so much of Britain this year from more of a local perspective. In each place, I found only the warmest receptions and an endless source of historic sites with ongoing rich traditions to explore.

I have been fortunate to have the opportunity to meet personally with members of Parliament across the parties and from all different regions of Britain. Over delightful cups of tea in the Commons and remarkable conversations on the deck of Westminster overlooking the Thames, I have gained crucial new insights into the real workings of British government that will enhance my research and have already broadened my own views of leadership and innovation in government.

For the first time in my life, I have the freedom and the resources to study my passion. Very simply, my academic progress has been marked by a shift, an effort to translate the energy of my passion for child welfare into useful knowledge about the history and the policies that structure childhood experiences around the world.





Being abroad in an international environment for the past two years, I have come more and more to believe that I need to think of my identity not just in terms of what it means to be American (though being American is irrevocably part of how I perceive the world), but what it means to be a global citizen of the world! This adjustment in worldview is something the Marshall Scholarship has helped bring about – by allowing me the opportunity to study abroad in the UK and to interact with people from around the world. Thus, no matter if I pursue a vocation in academics and/or supra-national NGO or IGO work (e.g. United Nations), returning to the United States or working abroad, I want this global identity very much to inform and to be a part of my vision for the future.

I do certainly feel that I have developed a much better understanding of British culture, politics, and views regarding a host of issues. Indeed, I have to say it has been fascinating to be an American in London during these eventful past two years in which the transatlantic relationship has been under so much stress and changing so rapidly. With all the cultural and social misunderstandings and miscommunication that I have observed on both sides, I have become more and more convinced of the merits of programs like the Marshall Scholarship that attempt to forge personal links that both countries can draw upon to overcome the difficulties, enhance communication, and lead to deeper co-operation than would otherwise be possible.

I have felt welcomed and accepted and found many common interests and values, like Bob Dylan, the Marx Brothers, and some of the quirkiest BBC comedies. I have come to have a great fondness for real ale, chicken tikka, and stilton cheese, and even indulge from time to time in the odd packet of marmite crisps.

The period that I have lived in Britain has complicated significantly my relationship with my own country and its conduct within itself and externally, therefore urging me to re-examine my political interests and practices both at home and abroad.

My education this year has gone far beyond what I have read in books: the friends I have made in these courses have taught me much about growing up in Britain, and even more about life in general.

The individual nature of English academics was a departure from the more communal approach of American universities. Working so closely with my advisor and so independently from my fellow students was a dramatic shift from the seminar-based work that I had done as an undergraduate. It forced me to be more self-reliant and taught me skills which will be quite valuable in my future studies. It also allowed me to develop a more intimate relationship with the faculty, thus giving me the opportunity to extract more from their experience both as professors and as perpetual students of their respective fields.

The sense of history and 'internationality' that one feels in Britain is so much more immense than in the US. This is no doubt due to such close geographical proximity to so many different cultures and to past colonial ties. Just living here and talking to folks in the pub is often a history lesson for me.

As memorable times too often prove, the year has gone by far too quickly. It has been, at once, humbling and all that I hoped for. I have built friendships with scholars who are among the most inspired—and inspiring—people I have ever met. I have started to appreciate the cultural oddities and personal idiosyncrasies of a country that has been as familiar as it has been foreign. And the classroom has pushed my intellect in novel and valuable ways, but has also revealed significant weaknesses in how and what I think.

Scholars completing tenure of their awards were also asked to complete Questionnaires giving responses to specific questions about various aspects of their tenure. The Questionnaires asked Scholars to comment on the format and style of their Marshall interview, and to answer a series of questions about their course of study and accommodation in the UK, the administration of their Scholarship, their personal experience in the UK and their plans for their future, including their proposed involvement in the Association of Marshall Scholars. These Questionnaires were scrutinised by the Commission and its Education Committee.

Commission members were able to meet Scholars at a Government Reception held in the Locarno Suite, FCO on 26 September 2002 to welcome the 2002 Scholars. The reception was hosted by Baroness Symons, Minister of State, FCO. Commissioner met Scholars again at a Dinner





given in honour of those completing their awards. The Dinner was held on 5 June 2003 at the Painters' Hall, London. The special guest and principal speaker at the Dinner was Professor Peter Hennessy. Baroness Symons also spoke and presented certificates to the graduating Scholars. Mr Jason Wasfy, a 2001 Scholar who used his Scholarship to study Politics at New College, Oxford, spoke on behalf of those Scholars returning home to the United States. Mr Wasfy's speech contained the following remarks:

"It's been a long time since that first day of our orientation. For me, the memories are fresh because it was simultaneously such an exciting and painful time in my life. As Mr. Taylor said earlier in the evening, we left America in the shadow of September 11th. Don't forget, that first day of our Marshall orientation was the first official event for the British embassy after the attacks, when Washington was still enveloped in a haze of fear.....

...It was hard for me to leave America then, with friends and family behind. But the British people were welcoming and comforting. One of my first days here in London two years ago, I was walking down a street when I saw British firefighters raising money for their counterparts in New York, with British and American flags hanging side by side from their fire truck. I'll never forget my feeling when I saw that. As our time here passed by we saw war in Afghanistan, war in Iraq, and it seemed as if the whole world had turned against us. Watching all this far away from home has changed a lot of us. It certainly has changed me.

For one, it's made me less naïve. Last summer, I was talking casually about politics with my friend and roommate Seth Green, and I told Seth that I thought the best way to influence American government is to lay low when you're young, and not express too many controversial positions that could haunt you later on. Seth, who is one of the most thoughtful and courageous people I know, disagreed, because he said if you want to effect positive change, you can't just hedge for the future. Over the last two years, as I've seen so many young leaders stay silent in public, I've realised that Seth was right.

During this war on terrorism, we've watched too many of our nation's leaders in government and outside of government take advantage of September 11th to justify their own political agendas that they had been promoting long before September 11th. Even after our national catastrophe, too often, bright, young, ambitious Americans—young leaders—are too reluctant to speak up, because writing something wrong "on the record" might hinder our future careers.

The reason I've brought this up here and now is that I've never met so many people who have the potential to do so much for our country and for the world. It's only human to focus on our own personal ambitions and careers. But with all the talent in this room, it'd be an awful shame if we all don't think about our responsibilities.

What we need to do as a nation now is to win the war on terror, but in the spirit of the Marshall plan, also leave behind a world that our grandchildren will be proud of. And for that to happen, I now believe that American leaders—especially young American leaders—need to speak up. Leadership is about taking risks and making tough decisions, not evading controversy. We all have too many God-given blessings to shirk our duty to speak from the heart.

What happens if we don't accept this important duty? Well, I'll tell you a brief story. Only a couple months ago Michael Bhatia and I were in a small town in eastern Bosnia called Visegrad. It's near where a lot of the concentration camps were during the civil war. We were looking at some of the urban battle zones and the town's refugee camp when we came across a mass grave. Now too often I go to bed at night haunted by the idea that these innocent people died while young Americans like me who are supposed to be "young leaders" just weren't doing enough.

America promised a "Marshall Plan" for Afghanistan. This year, we're going to give one billion dollars for Afghan relief. How much money is that? Just about as much as the cost of just one B-2 stealth bomber.

We need to do more. We need to do better. And young people like us need to do more sooner.

In front of all these people, Seth, and everyone else, I'll admit my negligence in the past. And I'll tell you this. I hope you'll hold me to it. I'm not going to stop working, not going to stop fighting, until America lives up to American principles at home and abroad and wins this war on terror.

The British-American relationship is central not only to winning the war, but also for leaving behind a better world. And I'm glad that I'm able to give this speech this week, because with the wars in Afghanistan and Iraq over, I can think of nothing that would restore America's image in the world more than to have America and Britain, working together and stopping at nothing to achieve a just and lasting peace for Israel and for Palestine.

We need courageous leaders to win the war on terror in a way that creates a world that our grandchildren will be proud of. Only then will we be able to fully honour the ultimate sacrifice of the brave American and British soldiers who died in Iraq, and in Afghanistan, and the 3,000 people who died on September 11th.

We've got a lot of work to do. Let's go back and start working. We owe it to our good fortune. We owe it to this scholarship program. We owe it to the legacy of the Marshall plan. And we owe it to our country.

Thank you so much for spending these two years with me. Many of you have awed me with your courage and tenacity, and blessed me with your friendship. I'm so happy to be able to continue to watch you all flourish. You are some of the most extraordinary people I have ever met, and I can't tell you how much I'm going to miss so many of you. Thank you very much."

An additional event was held at the US Embassy on 5 June 2003, to which all Marshall Scholars and Commission members were invited. This comprised a Discussion Forum which Scholars enjoyed a lively discussion with key members of the Embassy staff.

The US Embassy also held a seminar on careers in the State Department and Foreign Service on 30 April 2003, at the ACU. Over 30 Scholars attended.

On 10 December 2002 a group of the 2001 and 2002 Scholars visited 10 Downing Street.

In addition to these more formal social events, opportunities also arose during the year for some members of the Commission and Secretariat to meet with and offer informal hospitality to Scholars at their university locations. The Scholars themselves organised the now traditional Annual Marshall Thanksgiving Dinner which was held in London on 30 November 2002. Over 60 Marshall Scholars attended the dinner, together with members of the Secretariat.

As part of the induction week for the 2002 Scholars, which took place in late September 2002, Deputy Head of Mission, Mr Tony Brenton, hosted the group for a Tea at the Ambassador's residence.



Marshall Scholars Jasper Chen and Richard Weinberg meet Mr Bill Oler MP



Trip on the London Eye, 2002 Scholars.

After their arrival in the UK, the 2002 Scholars were taken on a tour of the Houses of Parliament as part of their induction week. The tour was arranged through the kind offices of the British-American Parliamentary Group and Scholars met with a member of the Group – Rt Hon Alan Williams MP – for a ‘Question and Answer’ session. The Scholars also had a trip on the London Eye.

Selection of 2003 Scholars

At the Commission meeting held in October 2002, consideration was given to the budget for financial year 2003/2004. Notwithstanding some uncertainty about the likely level of funding for the year, coupled with concern for the needs of those Scholars requiring a third year of support to complete a viable academic programme, the Commission agreed to recommend to the Ambassador's Advisory Council that a full compliment of up to 40 new awards should be offered for 2003.

The selection of the 2003 was undertaken by the Regional Selection Committees and confirmed by the Advisory Council held in Washington on 9 December 2002. After the necessary places at British Universities had been confirmed, the Marshall Scholarships for 2003 were awarded as follows:

ATLANTA REGION

Scholar	US Institution	UK Institution	Subject	Degree
Ms Sarah Catherine Blackmar	Auburn University	Imperial College London	Aeronautics	MPhil research
Mr David Micah Brogan	Vanderbilt University	King's College London	Medical Engineering and Physics	MSc taught
Mr Tomás Elias Carbonell	North Carolina State University at Raleigh	Green College, Oxford	Economics	MSc taught
Mr Fulton Christopher Eaglin	Morehouse College	Lady Margaret Hall, Oxford	Development Studies	MPhil taught
Mr James R Rigby	University of Mississippi	Christ Church College, Oxford	Environmental Geomorphology	DPhil
Mr John Hiram Woodruff	University of Georgia	London School of Hygiene and Tropical Medicine	Immunology of Infectious Diseases	MSc taught

BOSTON REGION

Scholar	US Institution	UK Institution	Subject	Degree
Mr Nicholas Twomey Baker	Worcester Polytechnic Institute	Liverpool John Moores University	Computer Games Technology	MSc taught
Ms Rachel E Brulé	Mount Holyoke College	St.Cross College, Oxford	Forced Migration	MSc taught
Mr Mark D'Agostino	University of Massachusetts	University of Nottingham	Neuroscience	MPhil research
Ms Bre G Millard	United States Military Academy	University of St Andrews	International Security Studies	MLitt research
Mr Eric Tucker	Brown University	Green College, Oxford	Educational Methodology Research	MSc taught

CHICAGO REGION

Scholar	US Institution	UK Institution	Subject	Degree
Mr Michael S Aktipis	Northwestern University	London School of Economics and Political Science	International Relations	MPhil research
Mr Mark David Bradshaw	University of Kansas	London School of Economics and Political Science	Cities, Space and Society	MSc taught
Mr David M Foxe	Massachusetts Institute of Technology	Clare College, Cambridge	History and Philosophy of Architecture	MPhil taught
Mr Christopher Richard Laumann	Harvard University	University of Edinburgh	Informatics	MSc taught
Ms Eugenia V Levenson	Harvard University	Emmanuel College, Cambridge	Social Anthropological Analysis	MPhil taught
Mr Collin B Raymond	Arizona State University	London School of Economics and Political Science	Global Market Economics	MSc taught
Mr Adam Zimble	University of Pennsylvania	Magdalen College, Oxford	Politics: Political Theory	MPhil taught

HOUSTON REGION

Scholar	US Institution	UK Institution	Subject	Degree
Mr Alexander Carl Billioux	Louisiana Scholars' College of Northwestern State University	Merton College, Oxford	Molecular Medicine: Tumor Angiogenesis	MSc research
Mr Michael M Hoffman	University of Texas	Trinity College, Cambridge	Bioinformatics	PhD
Ms Cynthia G Kinnan	University of Pittsburgh	London School of Economics and Political Science	Global Market Economics	MSc taught
Mr Bryan L McLaughlin	Oklahoma State University	King's College, Cambridge	Engineering: RF circuitry for photonic systems	MSc research
Mr Nathaniel Parker VanValkenburgh	Stanford University	Trinity College, Cambridge	World Archaeology	MPhil taught
Ms Anna Vaninskaya	University of Denver	Hertford College, Oxford	English Language and Literature	DPhil

LOS ANGELES REGION

Scholar	US Institution	UK Institution	Subject	Degree
Ms Jessica Ann Kirkpatrick	Occidental College	University of Sheffield	Physics: Search for Dark Matter	PhD
Mr Brian Keith Lutz	Arizona State University	Christ Church College, Oxford	Environmental Change and Management	MSc taught
Mr Vikram Mittal	California Institute of Technology	Trinity College, Oxford	Engineering Science	MSc research

NEW YORK REGION

Scholar	US Institution	UK Institution	Subject	Degree
Mr Samuel Gilmore Charap	Amherst College	Magdalen College, Oxford	Russian and Eastern European Studies	MPhil taught
Ms Keira E Driansky	Yale University	Trinity Hall, Cambridge	BioScience Enterprise	MPhil taught
Mr Nicholas T Hartman	Pennsylvania State University	Darwin College, Cambridge	Biochemistry	PhD
Mr Collin Patrick O'Mara	Dartmouth College, Hanover	Trinity College, Oxford	Philosophy, Politics and Economics	BA (Hons)

SAN FRANCISCO REGION

Scholar	US Institution	UK Institution	Subject	Degree
Mr Justin Anderson	Occidental College	King's College London	War Studies	MA taught
Mr Samidh Chakrabarti	Massachusetts Institute of Technology	St Cross College, Oxford	History of Science	MSc taught
Ms Lindsay MacCrae Crawford	University of California, Davis	University College, Oxford	International Relations	MPhil taught
Mr Paul Matthew Vronsky	University of Washington, Seattle	Nuffield College, Oxford	Economics	MPhil taught

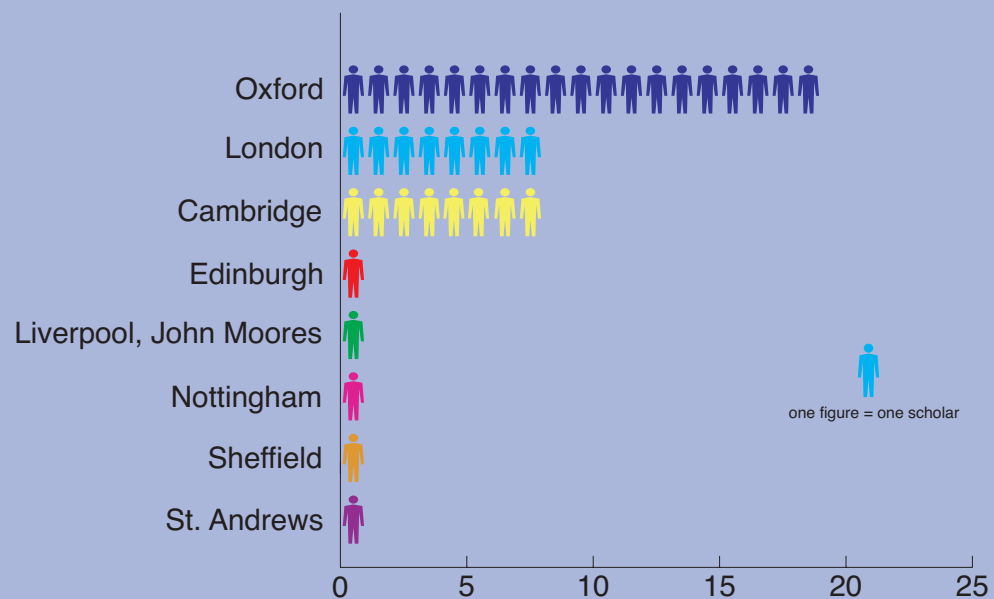
WASHINGTON DC REGION

Scholar	US Institution	UK Institution	Subject	Degree
Ms Annina Catherine Burns	Pennsylvania State University	Lady Margaret Hall, Oxford	Comparative Social Policy	MPhil taught
Mr Seth A Johnston	United States Military Academy	Trinity College, Oxford	European Politics and Society	MPhil taught
Mr Aaron MacLean	Saint John's College, Annapolis	Balliol College, Oxford	Medieval Arabic Thought	MPhil taught
Ms Carolyn Port Snyder	Amherst College	Trinity College, Oxford	Environmental Change and Management	MSc taught
Ms Kristina N Weaver	Yale University	Darwin College, Cambridge	Social Analysis	MPhil taught

The 2003 Scholars represent 32 different United States universities and colleges, the same as 2002. Four institutions are appearing in the list for the first time – North Carolina State University at Raleigh, Louisiana Scholars' College of Northwestern State University, Saint John's College, Annapolis and Worcester Polytechnic Institute. 12 of the Scholars are women and 14 Scholars are studying science subjects. Three of the Scholars are married and will be accompanied by their spouses.¹

The group will take up their places at the start of the academic year 2003/2004 as follows: 19 at Oxford, 8 at Cambridge, 8 in London, one each at the Universities of Edinburgh, Liverpool John Moores, Nottingham, Sheffield, St Andrews. Thirty-nine will be read for higher degrees and 1 will be registered for a bachelor degree.

Distribution of 2003 Scholars



1. Further statistics from the selection process, including numbers of applications received, gender and US universities of origin are available in the Marshall Scholarships 2003 Competition Statistical Report, available upon request from the Marshall Aid Commemoration Commission, 36 Gordon Square, London WC1H 0PF.

SELECTION AND PLACEMENT POLICY

The proportion of Scholars opting for universities other than Oxford, Cambridge and London has decreased slightly. The Commission remains committed to a policy of trying to widen the spread of institutions for take-up of the awards, but, as stated in the past, this is not always compatible with selection of the best candidates and candidates are likely to opt for universities well known in the US.

THE AMBASSADOR'S ADVISORY COUNCIL AND THE REGIONAL COMMITTEES.

The Commission once again expresses its thanks to the distinguished members of the Advisory Council and Regional Selection Committees in the United States who gave so generously of their time to the programme during the year. The Advisory Council met in Washington on 9 December 2002, under the Chairmanship of HE The British Ambassador and the Chairman of the Commission. Dr Frances Dow, Mrs Shahwar Sadeque and Professor Richard Perham attended as the Commission's representatives.

Full details of the membership of the Advisory Council and of the Regional Committees, as at date of the selection interviews for the 2003 awards, are given in Appendix I of this report.

MARSHALL SHERFIELD FELLOWSHIPS

The Marshall Sherfield Fellowship scheme, which was established in 1997 to mark the 50th anniversary of the Marshall Plan, enables up to 2 American post-doctoral scientists and engineers to undertake a year of research at any British university or research institute. The Fellowships are named after Lord Sherfield (1904-1996) who was the main architect of the Marshall Scholarship programme in the 1950s and are funded by the Marshall Sherfield Fellowship Foundation which is based in the US and whose President, Lord Sherfield's son Christopher Makins, is spear-heading a fund-raising campaign in the US and UK.

At the meeting of the Ambassador's Advisory Council held in Washington, on 9 December 2002, 2 candidates were nominated for the award of post-doctoral Marshall Sherfield Fellowship from October 2003. These nominations came after applications for the new Fellowships had been reviewed by a specially appointed UK-based selection committee of scientific experts, and short listed candidates had been interviewed by a specially appointed committee in Washington DC.

Full details of the membership of the Sherfield selection committees are given in Appendix I of this report.

Of the 10 candidates who applied for the 2003 Fellowship, 5 were shortlisted for interview and the awards were made as follows:

Fellow	US Institution	UK Institution	Subject
Dr Laura A Jansen	Saint Louis University	Institute of Neurology, UCL	Paediatric Neurology
Dr Karen J Nutt	University of California, Berkeley	University of Cambridge	Molecular and Behavioural Ecology



SCHOLARSHIP STIPENDS

HM Treasury revisions announced from 1 July 2003 resulted in increases to the allowances payable to Marshall Scholars as follows: - basic monthly living allowance from £608 to £657 (and from £730 to £815 for those registered at institutions within the London Metropolitan Police district); book allowance from £407 to £273 for first year Scholars; marriage allowance from £304 to £185 per month. As a result of the stipend adjustments announced with effect from July 2002 the Commission revised the annual grant for approved research travel and the thesis grant from £190 to £195 and £250 to £255 respectively in October 2002. The rates of these two grants will be further revised in October 2003 following the 2003 stipend increases announced above.

SECRETARIAT

The Commission continued the arrangement under which its Secretariat is provided by the Association of Commonwealth Universities, whose offices at 36 Gordon Square, London, WC1H 0PF, serve as its headquarters. The Detailed work was undertaken by Miss Mary Denyer, Assistant Secretary, and by Miss Lisa Rothenberg, Administrative Assistant (until October 2002) and Miss Natasha Bevan, Administrative Assistant (from October 2002), under the direction of the Secretary General of the Association, Professor Michael Gibbons, who was the Executive Secretary of the Commission.

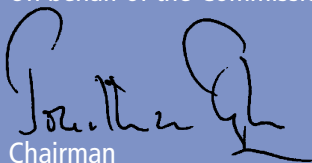
ACCESS TO INFORMATION

The Commission operated under the Code of the Practice on Access to Government Information, and had also developed a Publication Scheme to comply with the requirements of the Freedom of Information Act 2000. Further information can be found at www.marshallscholarship.org

EXPENDITURE

Under Section 2(7) of the 1953 Act the Commission is required each financial year to prepare accounts of expenditure in such form as the Secretary of State may with the approval of the Treasury direct. The total expenditure of the Commission for the year ended 31 March 2003 was £1,876,402. The Accounts are attached at the end of this report (Appendix III). These figures have been scrutinised by the National Audit Office and, as provided by the Marshall Aid Commemoration Act 1953, the full accounts will be published separately and laid before Parliament. The Association of Commonwealth Universities, on behalf of the Marshall Aid Commemoration Commission, administers and recovers the costs of the Marshall Scholarship Scheme from the Foreign and Commonwealth Office.

On behalf of the Commission


Chairman



Executive Secretary

APPENDIX

MEMBERSHIP OF THE COMMISSION AND COMMITTEES MARSHALL AID COMMEMORATION COMMISSION²

Mr Jonathan Taylor (Chairman) (re-appointed, spring 2003)	Chair of the Governing Board SOAS, University of London
Mr Graham Benson	Chairman and CEO, Blue Heaven Productions Ltd
Mr Abdul Bhanji	Consultant, PricewaterhouseCoopers
Dr Frances Dow	Vice Principal (Development), University of Edinburgh
Ms Lucy Heller (appointed November 2002)	Freelance, Media
Ms Sara Nathan	Freelance Journalist
Professor Richard Perham	Professor, Department of Biochemistry, University of Cambridge
Mrs Shahwar Sadeque	Fellow, St John's College, Cambridge
Professor Douglas Tallack	Educational and ICT Consultant
Mr David Thomas CMG	Pro-Vice Chancellor, University of Nottingham
	Diplomatic Service, retired
Education Committee	
Dr Frances Dow (Chair)	
Professor Richard Perham	
Mrs Shahwar Sadeque	
Professor Douglas Tallack	
Finance Committee	
Mr Abdul Bhanji (Chair)	
Mr Graham Benson	
Mrs Shahwar Sadeque	
Mr David Thomas	
50th Anniversary Committee	
Mr Jonathan Taylor (Chair)	
Mr Graham Benson	
Dr Frances Dow	
Ms Lucy Heller	
Ms Sara Nathan	
Mr David Thomas	

2. Marshall Grants may be tenable at Institutions from which members of the Commission and its committees belong.

APPENDIX

Observers

Professor David Eastwood	Vice Chancellor, University of East Anglia. Commissioner elect
Mr Michael Freedman	Executive Vice President, Kepner Tregoe Inc. Commissioner elect
Mr David Hunt,	Deputy Head, North America Department, FCO (until 1 May 2003)
Ms Anne Jarrett	Head, US Section, North America Department, FCO (from 1 May 2003)
Ms Ann Lewis	Diplomatic Service, retired
Professor John Mumford	1975 Scholar, Asst Director (Environment), T H Huxley School of Environment, Imperial College London
Mr David Newkirk	1974 Scholar, Vice President, Booz, Allen and Hamilton

Secretariat

Professor Michael Gibbons MBE (Executive Secretary)	Secretary General, ACU
Ms Mary C Denyer (Assistant Secretary)	
Ms Lisa Rothenberg (Administrative Assistant) (until October 2002)	
Ms Natasha Bevan (Administrative Assistant) (from October 2002)	

ADVISORY COUNCIL IN WASHINGTON³

(as at 9 December 2002)

HM Ambassador Deputy Head of Mission	Sir Christopher Meyer KCMG Mr Tony Brenton
Chairman, Marshall Commission Marshall Commission Marshall Commission Marshall Commission Chairman, Atlanta Region Chairman, Boston Region Chairman, Chicago Region Chairman, Houston Region Chair, Los Angeles Region Chairman, New York Region Chairman, San Francisco Region Chairman, Washington DC Region	Mr Jonathan Taylor Dr Frances Dow Professor Richard Perham Mrs Shahwar Sadeque Professor Ted Leinbaugh OBE (1975 Scholar) Mr Douglas Foy Professor James Shapiro OBE (1964 Scholar) Mr Lanny Edwards OBE (1968 Scholar) Mrs Marilyn Solomon Mr John Jay Iselin (1956 Scholar) Mr Robert Gray (1971 Scholar) Dr Craig Schiffries (1980 Scholar)
President, Association of Marshall Scholars	Mr Robert Kyle (1977 Scholar)
Independent Member	Mr Jeff Modisett (1976 Scholar)

3. Scholars may be selected from Institutions to which members of the Ambassador's Advisory Council and Selection Committees belong.

REGIONAL COMMITTEES IN THE UNITED STATES

Atlanta Region

Professor Ted Leinbaugh OBE (Chairman)	1975 Scholar, Professor, Department of English, University of North Carolina at Chapel Hill
Dr Alison Meekhof	1995 Scholar, McKinsey and Co
Dr Nancy Newman	1978 Scholar, Neuro-Ophthalmology Unit, Emory University
Ms Mary Rosenbaum	Bates, White & Ballentine
Mr Michael Bates OBE	Her Majesty's Consul-General in Atlanta

Boston Region

Mr Douglas Foy (Chairman)	President, Conservation Law Foundation
Dr Lisa Cook	1986 Scholar, National Fellow, Hoover Institution, Stanford University Development, Harvard University
Professor Cheryl Foster	1986 Scholar, Director of the Honors Program, University of Rhode Island
Ms Joanna Lau	Chairman of the Board, Lau Technologies
Mr George Ferguson	Her Majesty's Consul-General in Boston

Chicago Region

Professor James Shapiro OBE (Chairman)	1964 Scholar, Professor, Microbiology, University of Chicago
Dr Kathryn Bretscher-Salter	1982 Scholar, Biomaterials Technology Center, 3M
Mr Mark Filip	1988 Scholar, Attorney, Skadden, Arps, Slate, Meagher & Flom
Dr Katharine Hunt	1975 Scholar, Professor, Chemistry, Michigan State University
Ms Sandra Morgan	Honorary Consul, Cleveland Ohio. Director of Institutional Relations National Inventors' Hall of Fame
Mr Robert Culshaw MVO	Her Majesty's Consul-General in Chicago

Houston Region

Mr E. Lanny Edwards OBE (Chairman)	1968 Scholar, Managing Partner, Lemle & Kelleher
Professor James K Galbraith	1974 Scholar, LBJ School of Public Affairs, University of Texas
Professor James Harner	Professor, Department of English, Texas A & M University.
Professor Thomas C Killian	1991 Scholar, Rice University
Mr Iain Murray, OBE	Her Majesty's Consul General in Houston

Los Angeles Region

Mrs Marilyn Solomon (Chair)	Media & Communications Consultant
-----------------------------	-----------------------------------

APPENDIX

Ms Annette Castro

Political and fund-raising consultant

Mr Simon Li

Former Foreign Editor, Los Angeles Times

Dr Matthew A Malkan

1977 Scholar, Professor, Department of Astronomy, UCLA

Peggy Norton MD

Associate Professor, General Obstetrics and Gynaecology Division, University of Utah

Mr Peter Hunt

Her Majesty's Consul General in Los Angeles

New York

Dr John Jay Iselin (Chairman)

1956 Scholar, President, Marconi Foundation

Dr Darryl Banks

Senior Fellow, The Atlantic Institute

Professor Maria DiBattista

Professor, Department of English, Princeton University

Dr Schuyler Foerster

President of the World Affairs Council of Pittsburgh

Dr Luis Montaner

1991 Scholar, Associate Professor, The Wistar Institute, University of Pennsylvania

Mr Humphrey Taylor

Chairman and CEO, The Harris Poll, Harris Interactive

Sir Thomas Harris CMG, KBE

Her Majesty's Consul General in New York and Director General of Trade and Investment (USA)

San Francisco

Mr Robert Gray (Chairman)

1971 Scholar, President, Gene Jackson Farms

Professor Ana Mari Cauce

Professor, Department of Psychology, University of Washington, Seattle

Professor Geoffrey Pullum

Professor, Department of Linguistics, University of California, Santa Cruz

Professor Karen Sprague

Vice Provost for Undergraduate Studies, Institute of Molecular Biology, University of Oregon

Dean Kathleen Sullivan

1976 Scholar, Dean of Stanford Law School, Stanford University

Mr Roger Thomas CMG

Her Majesty's Consul General in San Francisco

Washington DC

Dr Craig Schiffries (Chairman)

1980 Scholar, Director of Science Policy

Mr Louis Blair

National Council for Science and the Environment Executive Secretary, The Harry S Truman Scholarship Foundation

Dr Gwen Mikell

Director, African Studies, Georgetown University

Dr Lois Potter

1961 Scholar, Professor, Department of English, University of Delaware

Mr John Casson

First Secretary, British Embassy, Washington DC

MARSHALL SHERFIELD SELECTION COMMITTEES

United Kingdom

Professor Richard Perham (Chairman)
Professor Michael Gibbons MBE
Dr Jonathan Jenkins

Dr Peter Bourdillon
Professor John Mumford

Assistant Secretary, Commonwealth Scholarship
Commission in the UK
Medical Awards Administrator, ACU

United States

Professor Michael Gibbons MBE (Chairman)
Mr Christopher Makins

Professor Richard Perham
Dr Craig Schiffries

President, Marshall Sherfield Fellowship
Foundation

APPENDIX

II

MARSHALL SCHOLARS GRADUATING AT BRITISH UNIVERSITIES SINCE FORTY NINTH ANNUAL REPORT

Name Year & Region	UK Institution	Degree Obtained
Ms Jacqueline Bass (MA, 2000)	University of Birmingham	MA International Studies MA International Economic Management
Dr Mark Bell (SE, 1998)	Balliol College, Oxford	DPhil History [Tenure completed 2001]
Mr Richard Caldarone (MA, 2001)	New College, Oxford	BA Hons Philosophy, Politics and Economics (Class I)
Dr Shelley Cazares (NE, 1998)	Brasenose College, Oxford	DPhil Engineering Science [Tenure completed 2001]
Mr Jonathan Cerrito (SE, 2000)	Queens College, Cambridge	MPhil International Relations
Mr Jacob Chacko (WE, 2000)	Christ Church College, Oxford	MSc Economic & Social History
Mr Jesse Chuhta (SW, 1999)	University of Manchester Cranfield University	MSc Applied Mathematics & Fluid Mathematics [passed 2000] Msc Astronautics and Space Engineering [Tenure completed 2001]
Mr Yahonnes Cleary (NE, 2000)	Balliol College, Oxford	MSc Economic & Social History
Ms Melissa Cox (SE, 2000)	Balliol College, Oxford	MSc Economic & Social History (Distinction)
Ms Monica Grant (MA, 2000)	LSHTM	MSc Demography and Health (Distinction)
Mr Seth Green (Merit) (SE, 2001)	LSE New College, Oxford	MSc Development Studies MSt Women's Studies
Dr Thaddeus Heuer (NE, 1999)	LSE	PhD Social Administration [Tenure completed 2002]
Mr Michael Jacobsohn (MA, 2000)	St Antony's College, Oxford	MPhil Russian & Eastern European Studies (Distinction)

Mr Robert Johnson (MW, 2001)	LSE	MSc Global Market Economics
Ms Olivia Mitchell (SW, 2000)	University of Surrey King's College London	MPhil Microsatellite Design & Control [passed 2001] MA War Studies (Merit) [Tenure completed 2002]
Ms Chavi Nana (MW, 2000)	Nuffield College, Oxford	MPhil Development Studies
Dr Eric Nelson (NE, 1999)	Trinity College, Cambridge	PhD History [Tenure completed 2002]
Dr Aaron Padilla (SW, 1998)	Darwin College, Cambridge	PhD Geography [Tenure completed 2001]
Mr Geoffrey Painter (WE, 2000)	University of Edinburgh	MSc Policy Studies
Mr Andrew Petiprin (SE, 2001)	Magdalen College, Oxford	MPhil European Literature (Distinction)
Dr David Roberts (SE, 1999)	Merton College, Oxford	DPhil Physics [Tenure completed 2002]
Mr David Roddenberry (SE, 2000)	Wadham College, Oxford	MBA
Mr Kevin Sabet (MA, 2001)	Lady Margaret Hall, Oxford	MSc Comparative Social Policy [resigned 2002]
Dr Meena Seshamani (MA, 1999)	Lincoln College, Oxford	DPhil Clinical Medicine, Public Health [Tenure completed 2002]
Ms Sarah Stewart (MW, 2000)	LSHTM	MSc Public Health in Developing Countries
Mr Timothy Strabbing (MW, 2001)	Hertford College, Oxford	MSc Russian & Eastern European Studies
Mr Daniel Urman (W, 2001)	St Antony's College, Oxford	MPhil International Relations
Dr Ann Vernon (SW, 1998)	St John's College, Cambridge	PhD Clinical Oncology

APPENDIX

II

Mr Robert Ward
(SE, 2000)

Merton College, Oxford

MSc Computer Science [passed
2001]

King's College London

MA Text & Performance Studies
(Merit)

Mr Jason Wasfy
(NE, 2001)

New College, Oxford

MPhil Politics

Ms Katie Wiik
(MW, 2000)

Queen's University Belfast

MA Comparative Ethnic Conflict
(Merit) [passed 2001]
LLM Human Rights Law
(Distinction)
[Tenure completed 2002]

Ms Ying Wu
(NE, 2001)

Green College, Oxford

MSc Comparative Social Policy

A stylized graphic of the American flag, featuring horizontal stripes in shades of blue and white, and a field of white stars on a blue background. The graphic is positioned behind the text and is partially obscured by a horizontal blue band.

Summary

Accounts

Income and Expenditure Account
for the year ended 31 March 2003

	<i>Notes</i>	2003 £	2002 £
INCOME			
HM Government - Grant-in-Aid	2	1,927,962	1,800,186
Donations from 3rd parties	3	35,000	50,000
		<u>1,962,962</u>	<u>1,850,186</u>
EXPENDITURE			
Scholarship costs		1,627,737	1,563,651
Selection process		58,006	61,512
Development of the Marshall Scholarship Scheme		8,317	24,830
Administration	5	182,342	181,519
		<u>1,876,402</u>	<u>1,831,512</u>
Operating surplus for the financial year	6	86,560	18,674
Retained surplus brought forward		41,491	22,817
		<u>128,051</u>	<u>41,491</u>

Statement of Total Recognised Gains and Losses

Other than the surplus for the year there were no recognised gains or losses in the year.

Balance Sheet
as at 31 March 2003

	<i>Notes</i>	2003		2002	
		£	£	£	£
CURRENT ASSETS					
Debtors	7	294,788		341,157	
Cash at bank and in hand	8	154,754		16,319	
		<u>449,542</u>		<u>357,476</u>	
Creditors	9	<u>321,491</u>		<u>315,985</u>	
Net current assets			128,051		41,491
Total assets less all liabilities			<u><u>128,051</u></u>		<u><u>41,491</u></u>
RESERVES					
Retained surplus			128,051		41,491
			<u><u>128,051</u></u>		<u><u>41,491</u></u>

Cash Flow Statement
for the year ended 31 March 2003

	2003 £	2002 £
OPERATING ACTIVITIES		
Net cash inflow/(outflow) from operating activities	138,435	(15,748)
Increase/(Decrease) in net cash	<u>138,435</u>	<u>(15,748)</u>
Reconciliation of net incoming resources to net cash (outflow)/inflow from operating activities		
Net incoming resources	86,560	18,674
Decrease/(Increase) in debtors	46,369	(70,145)
Increase in creditors	5,506	35,723
Net cash inflow/(outflow) from operating activities	<u>138,435</u>	<u>(15,748)</u>

Notes forming part of the Financial Statements for the year ended 31 March 2003

The Marshall Aid Commemoration Commission is a body set up by the British Parliament (Marshall Aid Commemoration Act of 1953 (as amended)) to administer Marshall Scholarships. The Scholarship programme is funded by HM Government through the FCO.

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Companies Acts and with applicable Accounting Standards. They have been prepared under the historical cost convention modified to account for the revaluation of fixed assets at their value to the business by reference to their current cost.

(b) Government Grants

Funds are received from the Foreign and Commonwealth Office by way of grant-in-aid (Class V11, Vote 1) in support of the Scholarship scheme. The grants are voted and received in respect of the financial year ending 31st March, however they cover the university tuition fees for the academic year to July. Under resource accounting rules, the advance payment of the Summer term fees is shown as a prepayment with a corresponding amount of the grant-in-aid deferred.

(c) Other Income

The Scholarship scheme is now attracting additional funding from third parties which are shown as donations.

(d) Fixed Assets and Depreciation

The minimum level of capitalisation of tangible fixed assets is £2,000. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life as follows:

Furniture and equipment	5 years
Computers and ancillary equipment	3 years

Software developed in-house is expensed as incurred.

(e) VAT

As the supplies are outside the scope of VAT the scheme is not registered for VAT. Any VAT incurred on inputs is therefore irrecoverable and charged to expenditure in the year in which it is incurred, except that which is capitalised as part of an assets cost.

(f) Prior Year Comparatives

Prior year figures are restated where necessary for comparative purposes.

Notes forming part of the Financial Statements
(continued)

2. Grant-in-Aid

That amount of Grant relating to university tuition fees which fall after the end of March has been shown as deferred income.

	2003 £	2002 £
HM Government Grant-in-Aid		
Voted for the year to 31 March	<u>1,960,915</u>	<u>1,833,743</u>
Received for the year to 31 March	<u>1,939,848</u>	<u>1,813,210</u>
Grant credited to income per financial statements	<u>1,927,962</u>	<u>1,800,186</u>
Grant income deferred at 31 March	293,613	281,727

3. Donations

Donations from Cable & Wireless plc of £35,000 in the current year and £50,000 in the previous year are available to fund third year extensions to the Scheme in the academic year 2003/4.

4. Staff Costs

The Marshall Aid Commemoration Commission does not employ any staff. The administration of the Scheme is undertaken by staff of the Association of Commonwealth Universities under service contract to the Commission.

5. Administration

	2003 £	2002 £
Secretariat	158,007	151,657
Commission costs	19,023	22,952
Miscellaneous	5,312	6,910
	<u>182,342</u>	<u>181,519</u>

6. Operating Surplus

	2003 £	2002 £
The operating surplus is stated after charging :		
Auditors remuneration	3,500	3,200

7. Debtors and Prepayments

	2003 £	2002 £
Donations receivable	-	50,000
Prepayments	<u>294,788</u>	<u>291,157</u>
	<u>294,788</u>	<u>341,157</u>

Notes forming part of the Financial Statements
(continued)

8. Cash at Bank and In Hand

	2003 £	2002 £
Cash at bank	153,249	15,079
Cash lodged at colleges	1,505	1,240
	<u>154,754</u>	<u>16,319</u>

9. Creditors and Accruals

(Payable within one year)	2003 £	2002 £
Trade creditors	1,175	20,738
Deferred income	293,613	281,727
Accruals	26,703	13,520
	<u>321,491</u>	<u>315,985</u>

10. Related Party Transactions

The Marshall Aid Commemoration Commission is an Executive Non Departmental Public Body of the Foreign and Commonwealth Office (FCO).

The FCO is regarded as a Related Party with which the Commission has various material transactions during the year.

None of the Commissioners or key members of the Secretariat, or other related parties has undertaken any other material transactions with the Marshall Aid Commemoration Commission during the year.



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